

**Market today: The 1,000-point psychological level**

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- The cash flow witnessed the bottom-fishing actions, waiting for the recovery. However, the price trend has not improved and caused investors to fear buying high-price areas.
- Therefore, the market has not yet confirmed the rescue and still faces a profound downside risk. If the support level around 1,000 +/- 10 points cannot boost VN-Index to rebound, the index may need to return to the support zone around 970.

After the gaining session at the beginning of the week, the market returned to a gloomy state and started with a drop of nearly 10 points. The downtrend continuously widened and temporarily stopped at the psychological level of 1,000 points. VN-Index lost 36.28 points (-3.48%) and closed at 1,006.2 points. Liquidity increased slightly, with 580.9 million shares matched on HOSE.

The VN30 group suffered selling pressure and continuously declined but regained the 1,000-point sentiment level before the session ended. In the group, the red dominated with 28 losers, with 8 closing at the floor price, namely MBB, TCB, TPB, SSI, VRE, GVR, POW and STB. In contrast, only GAS could maintain the green with an increase of 0.1%.

Industry groups all fell below reference, but most of the supply pressure is converging on the financial group, notably Banking and Securities group closing at the floor price. Besides, Real Estate, Petroleum Plastics - Chemicals, Building Materials, and Insurance also plunged deeply and put pressure on the overall market.

Foreign investors remained net buyers of HOSE, with VND 159.9 billion. They focused on VIC (+65.6 billion), DGC (+49 billion), VNM (+47.4 billion), MSN (+42.8 billion), DPM (+30.5 billion) ... Conversely, they sold a lot at NVL (-54.6 billion), VND (-36.6 billion), STB (-26.6 billion), HAH (-25.7 billion), DXG (-16, 3 billion) ...

Supply continued to dominate the market and made the indices continue to set new lows in today's session. The demand increased around the psychological level of 1,000 points and temporarily stopped the decline of the VN-Index. Thus, the cash flow witnessed the bottom-fishing actions, waiting for the recovery. However, the price trend has not improved and made investors fear buying high-price areas. Therefore, the market has not yet confirmed the rescue and still faces the risk of falling back to lower support areas. On the other hand, if the support level around 1,000 +/- 10 points cannot help VN-Index recover stronger, the index may need to return to the support zone around 970. With this forecast, investors are still temporarily should be cautious, avoid chasing buying, and observe the support signal around 1,000 points in the next session to re-evaluate the state of the market.

**Analyst Pin-board**

**TNH – Expected to build a new hospital with a total investment of nearly USD 30 million**

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**“The 1,000-point psychological level”**

**Technical Analyst Recommendations**

The market continued to decline and retreated to the psychological support of 1,000 points of VN-Index, despite the support signal from the previous session. Currently, the VN-Index still has a decreasing inertia, so it is difficult to assess the support move at 1,000 points and the risks are still hidden. Therefore, investors still need to carefully observe the market movements, keep the portfolio at a safe level and wait for the next supportive movement of cash flow.



## VIETNAM

Time	Event
03/10/2022	Publication of PMI (Purchasing Managers Index)
17/10/2022	Announcement of changes in component stocks VNFIN SELECT, VNDIAMOND; Update information of component stocks VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND
20/10/2022	Expiry date of VN30F2210 futures contract
20/10/2022	Deadline for publication of financial statements Q3/2022
29/10/2022	Announcement of Vietnam's economic data
30/10/2022	Deadline for publication of financial statements Q3/2022 (If Financial statements of the parent company/consolidation/general)
03/10/2022	Publication of PMI (Purchasing Managers Index)
17/10/2022	Announcement of changes in component stocks VNFIN SELECT, VNDIAMOND; Update information of component stocks VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND

## WORLDWIDE

Time	Country	Event
04/10/2022	<b>U.S</b>	<b>JOLTS Job Openings</b>
05/10/2022	U.S	OPEC-JMMC Meeting
05/10/2022	U.S	EIA crude oil Inventories
06/10/2022	U.S	Natural gas storage
07/10/2022	U.S	Unemployment Rate
13/10/2022	U.S	Announcement of Inflation Rate YoY & FOMC Meeting Minutes
13/10/2022	U.S	EIA crude oil Inventories & Natural gas storage
14/10/2022	China	Inflation Rate YoY
14/10/2022	U.S	Retail sales announcement
15/10/2022	U.S	Treasury Currency Report
17/10/2022	China	GDP q/y announcement
19/10/2022	U.K	Inflation Rate YoY
19/10/2022	U.S	EIA crude oil Inventories
20/10/2022	China	Loan Prime Rate
20/10/2022	U.S	Natural gas storage
21/10/2022	Japan	Inflation Rate YoY
26/10/2022	U.S	EIA crude oil Inventories
27/10/2022	Europe	ECB Interest Rate Decision
27/10/2022	U.S	Advance GDP q/q

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 <sup>th</sup> , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 <sup>st</sup> , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 <sup>th</sup> , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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